

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Guernsey Voluntary Service LBG

Guernsey Voluntary Service LBG

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for the Year Ended 31 December 2023**

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Guernsey Voluntary Service LBG

Company Information
for the Year Ended 31 December 2023

DIRECTORS:

C Winter
R Le Hegarat
M Downing
R Martel
R Robinson
S Wilkinson
M Hockey
C Heaume

REGISTERED OFFICE:

Jubilee House
Grandes Maison Road
St Sampsons
Guernsey
GY2 4JH

REGISTERED NUMBER:

33470

CHARITY REGISTERED NUMBER:

CH70

ACCOUNTANTS:

Brehon Limited
Chartered Accountant
Mayfield House
Grande Rue
St Martin
Guernsey
GY4 6AA

Guernsey Voluntary Service LBG
Annual Report 2023 for the Year Ended 31 December 2023

The Board of Guernsey Voluntary Service LBG presents its annual report for the year 2023.

Guernsey Voluntary Service LBG ("GVS") exists to serve the local community with particular emphasis on its older members.

Its aim is to improve the well-being, both physical and mental, of older members of the community, to enable them to lead more independent and active lives and to provide respite for their families, friends and carers.

GVS is a Company Limited by Guarantee and has 8 Directors (who are all volunteers), 14 part-time staff (6.5 FTE) and currently 546 volunteers (of whom 80% are over 60 and 53% are over 70). GVS is an independent Guernsey charity with all funds raised and spent locally.

In 2011, GVS was the winner of the first Guernsey Community Foundation Charity of the Year Award and in 2020 was awarded the Queen's Award for Voluntary Service.

The core activities of GVS are to provide:

- Social Club Services for older members of the community.
- a Meals on Wheels Service for all referred housebound people.
- a Volunteer Blood Donor Telephone Scheduling Service.
- opportunities for volunteers to serve the local community.

Guernsey has an ageing population that is living longer with ever increasing complex health conditions and disabilities, both mental and physical. According to the States of Guernsey Annual Guernsey Population Projection Bulletin published in December 2021, the number of people aged 85 or over is likely to double by 2045 and may treble by 2085.

Care home provision is limited and expensive and, although the States of Guernsey has indicated its intention to provide more care at home for older people through its Supported Living and Ageing Well Strategy (SLAWS), this is competing with a wide range of other priorities within the States of Guernsey Government Work Plan 2021-2025. The services provided by GVS are helping the States of Guernsey to deliver its care at home strategy.

The average age of GVS clients is now approaching 80 plus and, increasingly, support in its Social Clubs is being provided for people with mild dementia and mobility issues.

Through its Meals on Wheels service GVS provides a lifeline service day after day, 6 days per week, for some of the most vulnerable people in Guernsey, and demand for this service is only going to continue to increase.

The following table shows the number of attendances at GVS Social Clubs and the number of meals delivered by Meals on Wheels over the past 3 years. A new wider community bathing service was introduced at the Russels Social Club during that period and the use of this has increased greatly in 2023.

	Russels Social Club	Jubilee Social Club	Meals on Wheels	Bathing Service
2021	3383	3178	23113	
2022	4220	3356	24850	493
2023	4405	3596	25560	653

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In 2023, 221 individuals used the Social Clubs and 290 received Meals on Wheels. GVS will be carrying out a further promotional drive to increase awareness of the activities available at the two Social Clubs. However it should be noted there are constraints to what can be achieved as the maximum number of registered places available per day is 23 at Jubilee Social Club and 30 at Russels Social Club.

Up to 50 volunteers every day are needed to run the services provided. These are the only services of this type being provided in Guernsey outside of specialist care.

GVS currently has 546 registered volunteers, a drop from 592 at the end of 2022. GVS has set an ambitious target of recruiting 75 new volunteers during 2024. Without volunteers there would be no services. During 2023 a Director was specifically recruited to promote both volunteering and the services GVS provides. The recruitment of new volunteers is considered to be a major challenge for GVS during 2024.

GVS has been very fortunate again in 2023 to have received generous funding from a number of grant giving bodies. In particular thanks must go to the Guernsey Community Foundation, Lloyds Bank Foundation for the Channel Islands and the Guernsey Social Investment Fund who between them have committed to multiple year funding towards GVS's annual salary costs. The funding from the Guernsey Community Foundation and Lloyds Bank Foundation for the Channel Islands finishes in 2023, and the Guernsey Social Investment Fund in 2024.

GVS continued to receive grants from the Committee for Employment & Social Security and the Committee for Health & Social Care, towards various GVS costs. GVS has also received generous funding towards some of its other costs from the Masonic Foundation, The John Ramplin Trust, The Pargiter Trust and an anonymous benefactor.

GVS has been the recipient of very generous gifts, funding and benefits from a large number of individuals and local businesses who, year in and year out, support GVS and enhance the benefits and services GVS can provide to its clients, all of which are greatly appreciated. Team GVS also held a number of fundraising activities during 2023, which raised useful funds towards GVS's costs.

In 2023 two Meals on Wheels cars had to be replaced, the funding for which was provided by the Swallow 2018 Charitable Trust and the Lions Club of Guernsey jointly with the North Show Committee.

GVS has an annual funding gap of approximately £200,000 between its operational costs and services income. As a charitable organisation GVS's charges are set on the basis of an affordable level for the clients who use its services, and do not represent a proper commercial return. The annual funding gap has to be funded by a combination of public donations, fundraising events, bequests and awards from grant giving bodies and the States of Guernsey. It is an ongoing challenge.

The Bailiwick's new Charity Law (which came into force in April 2022) and The Prevention of Discrimination Ordinance (which came into force in October 2023) required a comprehensive review of GVS's statutory documents and policies and procedures in order to ensure compliance with the new legislation.

As part of this review a full risk assessment of GVS was undertaken by the Board.

Whilst GVS continues to provide key services, circumstances are changing and GVS has to plan for how it can continue to provide its services in the future.

The Board of GVS

Guernsey Voluntary Service LBG

Report of the Directors for the Year Ended 31 December 2023

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carrying out welfare for the community and generally carrying out the charitable objective of the company in the Bailiwick of Guernsey. The charitable objective of the company is to provide services to Guernsey's elderly population, this is largely achieved through the company's two social clubs and their Meals on Wheels operation.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

C Winter
R Le Hegarat
M Downing
R Martel
R Robinson
S Wilkinson

Other changes in directors holding office are as follows:

M Hockey - appointed 20 February 2023
C Heaume - appointed 27 October 2023

AUDIT WAIVER

In accordance with a resolution made in 10 November 2020 and in accordance with the provisions of Section 256 of the Companies (Guernsey) Law, 2008 (amended 2013), the company has passed a resolution to waive for an indefinite period any and all requirements under the Companies Law to have its accounts audited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

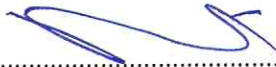
Guernsey Voluntary Service LBG

Report of the Directors
for the Year Ended 31 December 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES - continued

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Director

Date: 24/5/2024.....

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Guernsey Voluntary Service LBG

In order to assist you to fulfil your duties under The Companies (Guernsey) Law, 2008, we have prepared for your approval the financial statements of Guernsey Voluntary Service LBG for the year ended 31 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Guernsey Voluntary Service LBG, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Guernsey Voluntary Service LBG and state those matters that we have agreed to state to the Board of Directors of Guernsey Voluntary Service LBG, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guernsey Voluntary Service LBG and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Guernsey Voluntary Service LBG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Guernsey Voluntary Service LBG. You consider that Guernsey Voluntary Service LBG is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Guernsey Voluntary Service LBG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brehon Limited
Chartered Accountant
Mayfield House
Grande Rue
St Martin
Guernsey
GY4 6AA

Brehon Limited

Date: *24 May 2024*

This page does not form part of the statutory financial statements

Guernsey Voluntary Service LBG

Income Statement

for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
TURNOVER		457,606	476,829
Operating expenses		<u>392,732</u>	<u>369,409</u>
		64,874	107,420
Other operating income	3	<u>2,025</u>	<u>2,402</u>
OPERATING SURPLUS	5	66,899	109,822
Interest receivable and similar income		<u>2,408</u>	<u>22</u>
SURPLUS BEFORE TAXATION		69,307	109,844
Tax on surplus	6	<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>69,307</u>	<u>109,844</u>


The notes on pages 9 to 12 form part of these financial statements

Guernsey Voluntary Service LBG (Registered number: 33470)

Balance Sheet
31 December 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		1,031,578		1,020,279
CURRENT ASSETS					
Debtors	8	18,176		14,662	
Cash at bank		<u>278,191</u>		<u>207,043</u>	
		296,367		221,705	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>39,322</u>		<u>22,668</u>	
NET CURRENT ASSETS			<u>257,045</u>		<u>199,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,288,623</u>		<u>1,219,316</u>
RESERVES					
Revaluation reserve	10		(95,000)		(95,000)
Income and expenditure account	10		<u>1,383,623</u>		<u>1,314,316</u>
			<u>1,288,623</u>		<u>1,219,316</u>

The financial statements were approved by the Board of Directors and authorised for issue on 13.16.2024 and were signed on its behalf by:



.....
Director

The notes on pages 9 to 12 form part of these financial statements

Guernsey Voluntary Service LBG

Notes to the Financial Statements for the Year Ended 31 December 2023

1. STATUTORY INFORMATION

Guernsey Voluntary Service LBG is a private company, limited by guarantee, registered in Guernsey. The company's registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and The Companies (Guernsey) Law, 2008. The financial statements have been prepared under the historical cost convention.

Income

Voluntary income is received by way of donations and gifts and is recognised in full when receivable. The value of services provided by volunteers has not been included in the Income Statement.

Grants are recognised in full in the Income Statement in the year in which they are receivable.

Incoming resources are included when receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other assets	- 20% on cost
Kitchen equipment	- 10% on cost
Motor vehicles	- 20% on cost

A capitalisation threshold of £5,000 has been set, with any amounts below this recognised immediately in the Income Statement.

Freehold property is revalued to fair value every year with the surplus or deficit transferred to a revaluation reserve. The directors revalue the property annually and use an independent valuer to value the property on an adhoc basis.

Expenditure

Expenses are recognised in the period in which they are incurred on an accruals basis.

Unrestricted funds

Unrestricted fund are donations and other incoming resources receivable or generated for the objectives of the company without further specified purpose and are available as general funds.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the grantors.

Guernsey Voluntary Service LBG

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. **OTHER OPERATING INCOME**

	2023	2022
	£	£
Profit on sale of fixed asset investments	<u>2,025</u>	<u>2,402</u>

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.5 (2022 - 6) on a full time equivalent basis.

5. **OPERATING SURPLUS**

The operating surplus is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	<u>16,689</u>	<u>21,567</u>

6. **TAXATION**

The income of the company is exempt from income tax in accordance with the provisions of Section 40(k) of the Income Tax (Guernsey) Law, 1975 if and so far as it is applied to charitable purposes.

Guernsey Voluntary Service LBG

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Other assets £	Kitchen equipment £	Motor vehicles £	Totals £
COST					
At 1 January 2023	980,000	9,800	8,264	136,998	1,135,062
Additions	-	-	-	27,149	27,149
Disposals	-	-	-	(8,387)	(8,387)
At 31 December 2023	<u>980,000</u>	<u>9,800</u>	<u>8,264</u>	<u>155,760</u>	<u>1,153,824</u>
DEPRECIATION					
At 1 January 2023	-	9,800	6,539	98,444	114,783
Charge for year	-	-	826	15,863	16,689
Charge written back	-	-	-	(9,226)	(9,226)
At 31 December 2023	<u>-</u>	<u>9,800</u>	<u>7,365</u>	<u>105,081</u>	<u>122,246</u>
NET BOOK VALUE					
At 31 December 2023	<u>980,000</u>	<u>-</u>	<u>899</u>	<u>50,679</u>	<u>1,031,578</u>
At 31 December 2022	<u>980,000</u>	<u>-</u>	<u>1,725</u>	<u>38,554</u>	<u>1,020,279</u>

The property continues to be held at fair value. The value is determined by the directors at each year-end and an independent valuer will be engaged on an adhoc basis to revalue the property. Mawson Collins revalued the property on 2 September 2021.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Jubilee Social Club accounts receivable	386	2,689
Meals on Wheels accounts receivable	13,504	8,024
Russels Social Club accounts receivable	1,074	1,629
Prepayments	<u>3,212</u>	<u>2,320</u>
	<u>18,176</u>	<u>14,662</u>

Guernsey Voluntary Service LBG

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	23,482	19,033
Accruals and deferred income	1,800	1,500
100 Club prepaid subscriptions	2,040	2,135
Prepaid donation	<u>12,000</u>	<u>-</u>
	<u>39,322</u>	<u>22,668</u>

10. RESERVES

	Income and expenditure account £	Revaluation reserve £	Totals £
At 1 January 2023	1,314,316	(95,000)	1,219,316
Surplus for the year	<u>69,307</u>	<u>-</u>	<u>69,307</u>
At 31 December 2023	<u>1,383,623</u>	<u>(95,000)</u>	<u>1,288,623</u>

11. LIMITED BY GUARANTEE

There are currently 8 (2022:7) members who have each contributed £1. Every member undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, to meet the company's liabilities.

Guernsey Voluntary Service LBG

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2023**

	2023		2022	
	£	£	£	£
Turnover				
Donations	100,141		45,021	
Bequests	1,250		90,037	
Activities to further the charity's objectives :				
Grants	157,549		162,169	
Activities to generate funds :				
Trading income	175,365		157,186	
Fundraising income	<u>23,301</u>		<u>22,416</u>	
		457,606		476,829
Other income				
Profit on sale of fixed asset investments	2,025		2,402	
Deposit account interest	<u>2,408</u>		<u>22</u>	
		<u>4,433</u>		<u>2,424</u>
		462,039		479,253
Expenditure				
Charitable expenditure	334,608		316,264	
Management and administration	<u>58,124</u>		<u>53,145</u>	
		<u>392,732</u>		<u>369,409</u>
NET SURPLUS		<u>69,307</u>		<u>109,844</u>

This page does not form part of the statutory financial statements